

**PARTNERS IN PROTECTION ASSOCIATION**

**Financial Statements**

**Year Ended September 30, 2020**

*(Unaudited - See Notice To Reader)*



---

## NOTICE TO READER

---

On the basis of information provided by management, we have compiled the statement of financial position of Partners in Protection Association as at September 30, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta  
October 20, 2020

*KBH*  
Chartered Professional Accountants

**PARTNERS IN PROTECTION ASSOCIATION**

**Statement of Financial Position**

**September 30, 2020**

*(Unaudited - See Notice To Reader)*

	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 343,985	\$ 718,803
Term deposits	5,597	5,563
Accounts receivable	731	16,096
Sales taxes recoverable	28,344	22,574
	<u>\$ 378,657</u>	<u>\$ 763,036</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 1,573	\$ 25,212
Registrations in trust	-	72
Deferred income <i>(Note 1)</i>	265,852	545,311
	<u>267,425</u>	<u>570,595</u>
<b>NET ASSETS</b>	<u>111,232</u>	<u>192,441</u>
	<u>\$ 378,657</u>	<u>\$ 763,036</u>

**PARTNERS IN PROTECTION ASSOCIATION**

**Statement of Revenues and Expenditures**

**For the Year Ended September 30, 2020**

*(Unaudited - See Notice To Reader)*

	<b>2020</b>	<b>2019</b>
<b>REVENUE</b>		
Contributions and support	\$ 110,992	\$ 376,799
Government grants	514,486	422,067
Product sales	32,211	55,494
Memberships	17,060	16,499
Interest and other	403	259
	<u>675,152</u>	<u>871,118</u>
<b>EXPENSES</b>		
Advertising and promotion	311,553	174,786
App development	38,100	89,163
Consulting fees	72,638	38,040
Insurance	742	929
Interest and bank charges	804	822
Meetings and conventions	9,598	76,078
Office	47,605	74,449
Professional fees	9,431	46,877
Salaries and wages	42,557	58,613
Sub-contracts	181,153	184,554
Supplies	3,412	1,775
Telephone	2,153	2,040
Travel	36,615	46,158
	<u>756,361</u>	<u>794,284</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>\$ (81,209)</u>	<u>\$ 76,834</u>

**PARTNERS IN PROTECTION ASSOCIATION**

**Statement of Changes in Net Assets**

**Year Ended September 30, 2020**

*(Unaudited - See Notice To Reader)*

	<b>2020</b>	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 192,441</b>	\$ 115,607
Excess (deficiency) of revenue over expenses	<u><b>(81,209)</b></u>	<u>76,834</u>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 111,232</b>	\$ 192,441

**PARTNERS IN PROTECTION ASSOCIATION**

**Notes to Financial Statements**

**Year Ended September 30, 2020**

---

1. DEFERRED REVENUE

	<u>2020</u>	<u>2019</u>
CN Rail Agreement	\$ -	\$ 44,837
Communications	43,000	-
FRIAA Home Assessment Program	4,466	13,216
FireSmart Resource Development	15,160	13,660
Government of Alberta	114,519	326,174
Home Partners eLearning	32,203	69,750
Natural Resources Canada	-	66,850
Wildfire Community Preparedness Day	56,504	10,824
	<u>\$ 265,852</u>	<u>\$ 545,311</u>

---